



Central Okanagan Regional Hospital District

2019 – 2023 Draft Financial Plan
March 25, 2019

5.1 CORHD Tax Impact:

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
% Increase per home	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Tax	\$183.02	\$183.02	\$183.02	\$183.02	\$183.02
Residential Tax Rate (cents)	0.2477	0.2477	.2477	.2477	.2477

Page 8 – Budgeted Financial Plan (Agenda & Budget Binder Tab 16)

- ▶ Requisition \$16.99m
- ▶ Total \$11.4m for IHA Capital Projects
- ▶ Projects to be funded with no financing
- ▶ 0% Increase per average house
- ▶ Annual Tax \$183.02 per average house
- ▶ Continue setting aside reserves, \$3.1m in 2019

5.2 Public Input Opportunity



5.3 Recommendation:

- ▶ THAT Central Okanagan Regional Hospital District 2019 - 2023 Financial Plan Budget Bylaw No. 1-2019 be given first, second and third readings and adopted.

5.4 Temporary Borrowing Resolution

- ▶ **That** the Board of the Central Okanagan Regional Hospital District borrow, pursuant to Section 31 of the Hospital District Act, a sum or sums of money, the outstanding total of which shall not exceed \$16,500,000 at any one time for the purpose of paying the above mentioned debt retirement, bank interest charges, and current capital expenditures.

5.5 Capital Bylaws

THAT the Central Okanagan Regional Hospital District Board approves 1st, 2nd, and 3rd readings and adoption of the following bylaws:

- Central Okanagan Regional Hospital District Capital Expenditure Bylaw No. 225
- Central Okanagan Regional Hospital District Capital Expenditure Bylaw No. 226
- Central Okanagan Regional Hospital District Capital Expenditure Bylaw No. 227
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- Central Okanagan Regional Hospital District Capital Expenditure Bylaw No. 235
- Central Okanagan Regional Hospital District Capital Expenditure Bylaw No. 236