



Agenda No: 7.5  
Mtg. Date: Oct 26 2015

# Regional Board Report

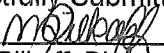
**TO:** Regional Board  
**FROM:** Marilyn Rilkoﬀ  
Director of Financial Services  
**DATE:** October 13, 2015  
**SUBJECT:** 2016 – 2020 Budget Process Timeline

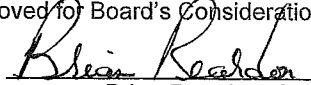
**Purpose:** To update the Board on the Budget Timelines and Process for the 2016 – 2020 Financial Plan. As this is not an election year, the process begins earlier. Two additional opportunities for public input have been added.

**Executive Summary:**  
Significant Dates:

- **October 26** Board Meeting: Presentation of anticipated major items and changes to 2016 budget.
- **December 7** Board Meeting: Report requesting pre-approval of Q1 projects for carryovers from 2015 and urgent new 2016 projects.
- **February 11** G&S: Grant in Aid Discussion
- **February 25** G&S: Preliminary First Draft Budget Review and Public Input Opportunity (with 2015 known surpluses/deficits and tax impacts).
- **March 10** G&S: 2<sup>nd</sup> Budget Review and Public Input Opportunity (incorporation of changes and recalculations based on prior meeting).
- **March 31** Board Meeting: 3<sup>rd</sup> Budget Review and Public Input Opportunity. Final Budget Approval (incorporation of changes and recalculations based on prior meeting).
- **April 10:** Submit Requisitions to Municipalities and Province (recalculated with BCAA Completed Roll).

**Recommendation(s):**  
This is for the Board's information.

Respectfully Submitted:  
  
Marilyn Rilkoﬀ, Director of Financial Services

Approved for Board's Consideration  
  
Brian Reardon, CAO