

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1279

A bylaw to amend the Regional District of Central Okanagan 2010-2014 Financial Plan.


WHEREAS the Regional District of Central Okanagan adopted the "Regional District of Central Okanagan 2010-2014 Financial Plan Bylaw 1272, 2008" on March 28th, 2010:

AND WHEREAS the Board may amend the Financial Plan at any time by bylaw:

NOW THEREFORE the Regional Board of the Regional District of Central Okanagan in open meeting assembled enacts as follows;

1. Replace pages 1, 5 and 6 to reflect revised totals as a result of budget changes in Water Capital Fund.
2. Page 16 "301 – Killiney Beach Water System" is deleted in its entirety and replaced with the attached page 16 "301 – Killiney Beach Water System – Amended" to reflect changes in the 2010 and 2011 Capital Fund Budget.
3. Page 20 "307 – Westshore Water System" is deleted in its entirety and replaced with the attached page 20 "307 – Westshore Water System – Amended" to reflect changes in the 2010 and 2011 Capital Fund Budget.
4. This bylaw may be cited as the Regional District of Central Okanagan 2010-2014 Financial Plan Amending Bylaw No. 1279, 2010.

READ A FIRST TIME THIS	4 th	DAY OF	November	2010.
READ A SECOND TIME THIS	4 th	DAY OF	November	2010.
READ A THIRD TIME THIS	4 th	DAY OF	November	2010.
RECONSIDERED AND ADOPTED THIS	4 th	DAY OF	November	2010.



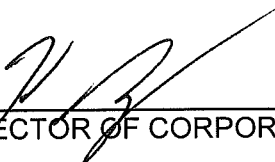
CHAIRPERSON



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1279 cited as the "Regional District of Central Okanagan 2010-2014 Financial Plan Amending Bylaw No. 1279, 2010" as adopted by the Regional Board on the 4th day of November, 2010.

Dated at Kelowna this
9th day of November 2010



DIRECTOR OF CORPORATE SERVICES

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2010 - 2014 Five Year Program Budget Projections

Program: 307 -- Westshore Water System

AMENDED

Department: Environmental Services (Engineering)

General Revenue Fund Budgets

	2010 Budget	2011 Projected Budget	2012 Projected Budget	2013 Projected Budget	2014 Projected Budget
Revenue:					
Fees	(133,000)	(150,000)	(155,000)	(158,000)	(161,000)
Previous Year's Surplus/Deficit	97	0	(0)	(0)	(0)
Administration OH	17,923	18,892	15,946	16,265	16,590
Total Revenue	(114,980)	(131,107)	(139,054)	(141,735)	(144,410)
Expenses:					
Operations	105,428 a	111,131	93,800 c	95,676	97,590
Debt Payments	0	0	18,388	18,388	18,388
Transfer to Reserves	9,552	19,976	26,866	27,671	28,432
Total Expenses	114,980	131,107	139,054	141,735	144,410
(Surplus) / Deficit	0	(0)	(0)	(0)	(0)
FTE's	0.52	0.52	0.40 c	0.40	0.40
Parcel Tax	0	0	0	0	0

General Capital Fund Budgets

	2010 Budget	2011 Projected Budget	2012 Projected Budget	2013 Projected Budget	2014 Projected Budget
Revenue					
Capital Financing	0	0	(220,000) d	0	0
Transfer from Cap Fac. Reserve	(190,000) b	0	0	0	0
Transfer From Reserves	(75,000)	0	(150,000) d	0	0
Total Revenue	(265,000)	0	(370,000)	0	0
Expenses					
Ph. 1 Pump Repl - Electrical Upg.	75,000	0	0	0	0
Metering	120,000 b	0	0	0	0
Engineering Review	15,000 b	0	0	0	0
Control & Instrumentation	55,000 b	0	0	0	0
New Reservoir	0	0	370,000	0	0
Total Expenses	265,000	0	370,000	0	0
(Surplus) / Deficit	0	0	0	0	0
Reserve Fund Balance at Y/E	(179,531) b	(201,302)	(78,681)	(107,139)	(136,642)

Notes

- a. Increased requirements in staffing, water quality monitoring and maintenance.
- b. \$190k Community Works Funds from the Capital Facilities Reserve Fund will be utilized for this project in 2010.
- c. FTE reduced due to common staff utilized for 3 water system operations.
- d. This project would need to be financed for more than 5 years, and would therefore require public approval. It is shown here as a debt option over 20 years. Engineering staff are looking at other rate alternatives, the possibility of obtaining grants, etc. Strategy being put together.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2010 - 2014 Five Year Program Budget Projections

Program: 301 -- Killiney Beach Water System

AMENDED

Department: Environmental Services (Engineering)

General Revenue Fund Budgets

	2010 Budget	2011 Projected Budget	2012 Projected Budget	2013 Projected Budget	2014 Projected Budget
<u>Revenue:</u>					
Fees	(132,000)	(139,663)	(142,450)	(145,300)	(150,000)
Parcel Tax	0	0	(20,000) c	(66,860) c	(66,860) c
Previous Year's Surplus/Deficit	5,067	(0)	0	(0)	0
Administration OH	18,083	18,444	15,481	15,791	16,107
Total Revenue	(108,850)	(121,219)	(146,968)	(196,369)	(200,753)
<u>Expenses:</u>					
Operations	106,369 a	108,496	91,066 d	92,888	94,745
Debt Payments	0	0	20,000 c	66,860 c	66,860 c
Transfer to Reserves	2,481	12,723	35,902	36,622	39,147
Total Expenses	108,850	121,219	146,968	196,370	200,752
(Surplus) / Deficit	(0)	0	(0)	0	(0)
FTE's	0.53	0.53	0.40 e	0.40	0.40

General Capital Fund Budgets

	2010 Budget	2011 Projected Budget	2012 Projected Budget	2013 Projected Budget	2014 Projected Budget
<u>Revenue</u>					
Capital Financing	0	0	(800,000) c	0	0
Grants	0	(2,000,000) c	0	0	0
Transfer from Cap Fac. Reserve	(260,000) b	0	0	0	0
Transfer From Reserves	0	0	(256,000)	(75,000)	0
Total Revenue	(260,000)	(2,000,000)	(1,056,000)	(75,000)	0
<u>Expenses</u>					
Metering	185,000	0	0	0	0
Engineering Review	15,000	0	0	0	0
Controls & Instrumentation	60,000	0	0	0	0
Distribution Improvements	0	0	0	75,000	0
Reservoir & Transmission	0	2,000,000 c	1,000,000 c	0	0
Pump Replacement	0	0	56,000	0	0
Total Expenses	260,000	2,000,000	1,056,000	75,000	0
(Surplus) / Deficit	0	0	0	0	0
Reserve Fund Balance at Y/E	(253,343)	(268,727)	(49,115)	(10,845)	(50,492)

Notes

- a. Increases for payroll, travel, rep & mtce, and electricity.
- b. Community Works Funds from the Capital Facilities Reserve Fund will be utilized for this project.
- c. Project proceeding in 2011 is contingent on receiving infrastructure grant funding and receiving community approval for financing.
Alternative to Parcel Tax would be Fee Increase. Staff is reviewing.
- d. Reduced operating cost due to efficiency of staff time with new water system.
- e. FTE reduced due to common staff utilized for 3 water system operations.

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2010 BUDGET AND FINANCIAL PLAN 2010 - 2014
WATER REVENUE FUND

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
REVENUE					
User Fees	\$ (388,546)	(413,837)	(485,360)	(502,989)	(528,522)
Parcel Tax			(395,906)	(442,766)	(442,766)
Prior Year (Surplus) / Deficit	(4,176)	0	0	0	0
Administration Overhead Recovery	52,534	54,332	56,036	57,397	60,440
TOTAL REVENUE	<u>(340,188)</u>	<u>(359,505)</u>	<u>(825,230)</u>	<u>(888,358)</u>	<u>(910,848)</u>
EXPENDITURES					
301 -- Killiney Beach Water	\$ 108,850	121,219	146,968	196,370	200,752
303 -- Falcon Ridge Water	37,384	29,758	33,123	33,974	34,844
305 -- Sunset Ranch Water	68,377	66,612	67,945	69,304	70,690
306 -- Trepanier Bench Water	10,597	10,809	12,358	12,579	12,804
307 -- Westshores Water	114,980	131,107	139,054	141,735	144,410
310 -- Fintry / Valley of the Sun Water	0	0	425,782	434,397	447,348
TOTAL EXPENDITURES	<u>340,188</u>	<u>359,505</u>	<u>825,230</u>	<u>888,358</u>	<u>910,848</u>

REGIONAL DISTRICT OF CENTRAL OKANAGAN
2010 BUDGET AND FINANCIAL PLAN 2010 - 2014
Funds Summary

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
GENERAL REVENUE FUND:					
Revenues	\$ (52,425,168)	(51,838,144)	(52,179,167)	(52,585,420)	(53,056,619)
Expenditures	\$ 52,425,168	51,838,143	52,179,167	52,585,419	53,056,619
(Surplus)/Deficit	\$ 0	(0)	(0)	(0)	0
GENERAL CAPITAL FUND:					
Revenues	\$ (17,793,318)	(1,716,029)	(1,003,290)	(853,575)	(1,310,887)
Expenditures	\$ 17,793,318	1,716,029	1,003,290	853,575	1,310,887
(Surplus)/Deficit	\$ 0	(0)	(0)	0	(0)
WATER REVENUE FUND					
Revenues	\$ (340,188)	(359,505)	(825,230)	(888,358)	(910,848)
Expenditures	\$ 340,188	359,505	825,230	888,358	910,848
(Surplus)/Deficit	\$ 0	0	0	(0)	(0)
WATER CAPITAL FUND					
Revenues	\$ (2,288,316)	(6,280,227)	(1,686,381)	(75,000)	0
Expenditures	\$ 2,288,316	6,280,227	1,686,381	75,000	0
(Surplus)/Deficit	\$ 0	0	0	0	0
SEWER REVENUE FUND					
Revenues	\$ (3,473,820)	(3,393,010)	(3,586,104)	(3,778,303)	(3,972,251)
Expenditures	\$ 3,473,820	3,393,010	3,586,104	3,778,303	3,972,251
(Surplus)/Deficit	\$ 0	0	(0)	(0)	0
SEWER CAPITAL FUND					
Revenues	\$ (4,779,000)	(10,400,000)	(3,600,000)	0	0
Expenditures	\$ 4,779,000	10,400,000	3,600,000	0	0
(Surplus)/Deficit	\$ 0	0	0	0	0