

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1128

Being a bylaw to authorize the borrowing of one million five hundred seventy eight thousand seven hundred and fifty dollars (\$1,578,750.00) for the purpose of community park land acquisition and development in the Westbank Town Centre within Electoral Area Westside.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 549, as amended, a local service area known as the Westside Community Parks Local Service Area for the purpose of operating a community parks service;

AND WHEREAS the Board of the Regional District of Central Okanagan deems it desirable to acquire and develop community park land within the Westbank Town Centre including expenses incidental thereto for the sum of one million six hundred seventy eight thousand seven hundred and fifty dollar (\$1,678,750.00) with borrowing requirements of one million five hundred seventy eight thousand seven hundred and fifty dollars (\$1,578,750.00) which is the amount of debt created by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed ten years;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan has obtained the approval of electors in accordance with section 801.3 of the Local Government Act;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the acquisition and development of community park land within the Westbank Town Centre serving the Westside Community Parks Service Area and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow on the credit of the Regional District a sum not exceeding one million five hundred seventy eight thousand seven hundred and fifty dollars (\$1,578,750.00) for the purpose of community park land acquisition and development in the Westbank Town Centre within Electoral Area Westside;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the acquisition and development of the community park land.
 - c) The maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed ten years.

2. This bylaw may be cited as the "Regional District of Central Okanagan Westside Park Land Acquisition Loan Authorization Bylaw No. 1128, 2005".

READ A FIRST TIME THIS	12th	DAY OF	September	2005.
READ A SECOND TIME THIS	12th	DAY OF	September	2005.
READ A THIRD TIME THIS	12th	DAY OF	September	2005.
Approved by the Inspector of Municipalities this	13th	DAY OF	October	2005.
Approved by the Electors this	23rd	DAY OF	November	2005.
RECONSIDERED AND ADOPTED THIS	28th	DAY OF	NOVEMBER	2005.



CHAIR



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1128 cited as the "Regional District of Central Okanagan Westside Park Land Acquisition Loan Authorization Bylaw No. 1128, 2005" as read a third time by the Regional Board on the 12th day of September, 2005.

Dated at Kelowna, B.C. this
13th day of September, 2005.



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1128 cited as the "Regional District of Central Okanagan Westside Park Land Acquisition Loan Authorization Bylaw No. 1128, 2005" as adopted by the Regional Board on the 28th day of NOVEMBER 2005.

Dated at Kelowna, B.C. this
30th day of November, 2005.



DIRECTOR OF CORPORATE SERVICE



No. _____

Statutory Approval

Under the provisions of section _____ 819 _____

of the _____ *Local Government Act* _____ *and*

of section _____ 179 _____ *of the* _____ *Community Charter* _____

I hereby approve Bylaw No. _____ 1128 _____

of _____ *the Regional District of Central Okanagan* _____,

a copy of which is attached hereto.

Dated this _____ 13th *day*

of _____ October _____, 2005

Dele Wall

Deputy Inspector of Municipalities

4.1a)



DECLARATION OF ALTERNATIVE APPROVAL PROCESS RESULTS

RDCO Westside Land Acquisition Loan Authorization Bylaw No. 1128, 2005

I, W.B. d'Easum, Chief Administrative Officer, do hereby declare that an alternative approval process has been conducted in accordance with Section 86 of the *Community Charter*, with regard to:


Regional District of Central Okanagan Westside Land Acquisition
Loan Authorization Bylaw No. 1128, 2005

to borrow a sum not exceeding \$1,578,750.00 for the purpose of community park land acquisition and development in the Westbank Town Centre within Electoral Area Westside.

Of the estimated 26,440 electors eligible to sign the elector response forms, I certify that thirty-eight (38) valid signatures on the elector response documents were received. This figure is fewer than ten percent (10%) or 2,644 signatures required to prevent the Regional Board from approving Bylaw No. 1128 without first seeking the assent of the electors by referendum.

In accordance with Section 86 (8) of the *Community Charter*, I certify that the elector response forms submitted are accurate and that elector approval of Bylaw No. 1128 has been obtained.

Dated at Kelowna, BC this 23rd day of November, 2005.



W.B. d'Easum, Director of Corporate Services