

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1029

Being a bylaw to authorize the borrowing of Three Million Two Hundred Eighty Eight Thousand Six Hundred Thirty One Dollars (\$3,288,631.00) for the purpose of constructing an addition to the Mount Boucherie Recreation Complex.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 408, a local service area for the purpose of constructing and operating a recreation complex and senior citizens facility;

AND WHEREAS the Board of the Regional District of Central Okanagan deems it desirable to enlarge the recreation complex at a cost of Five Million One Hundred Twelve Thousand Dollars (\$5,112,000.00) with borrowing requirements of Three Million Two Hundred Eighty Eight Thousand Six Hundred Thirty One Dollars (\$3,288,631.00);

AND WHEREAS in accordance with Section 800 (1) of the Local Government Act, the Regional Board has received assent for the local service under Section 801 (2);

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- a) Section 830 of the Local Government Act in respect of short term capital borrowing is Nil;
- b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$24,568,493;
- c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$103,007,933;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- a) Section 830 of the Local Government Act in respect of short term capital borrowing is Nil;
- b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$12,743,308;
- c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$95,125,393;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- a) Section 830 of the Local Government Act in respect of short term capital borrowing is Nil;
- b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$11,825,185;
- c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- d) Section 835 of the Local Government Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Local Government Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. The Regional Board is hereby authorized and empowered on behalf of the Mount Boucherie Recreation Complex and Westside Senior Citizens' Activity Centre Local Service Area as established by Bylaw No. 408;
 - a) To borrow on the credit of the Regional District a sum not exceeding Three Million Two Hundred Eighty Eight Thousand Six Hundred Thirty One Dollars (\$3,288,631.00) for constructing an addition to the recreation complex;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction and operation of the recreation complex.
2. This bylaw may be cited as the "Regional District of Central Okanagan Mount Boucherie Complex and Westside Senior Citizens' Activity Centre Loan Authorization Bylaw No. 1029, 2003".

READ A FIRST TIME THIS 8th DAY OF September 2003.

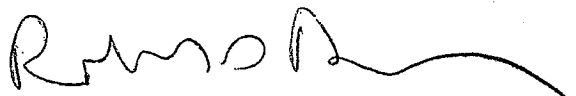
READ A SECOND TIME THIS 8th DAY OF September 2003.

READ A THIRD TIME THIS 8th DAY OF September 2003.

Approved by the Inspector of Municipalities this 20 DAY OF October 2003.

Approved by the Electors this 6th DAY OF December 2003.

RECONSIDERED AND ADOPTED THIS 17th DAY OF December 2003.



CHAIRPERSON



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1029 cited as the "Regional District of Central Okanagan Mount Boucherie Complex and Westside Senior Citizens' Activity Centre Loan Authorization Bylaw No. 1029, 2003". as read a third time by the Regional Board on the 8th day of September, 2003.

Dated at Kelowna, B.C. this
10th day of September, 2003.



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1029 cited as the "Regional District of Central Okanagan Mount Boucherie Complex and Westside Senior Citizens' Activity Centre Loan Authorization Bylaw No. 1029, 2003" as adopted by the Regional Board on the 17th day of December 2003.

Dated at Kelowna, B.C. this
17th day of December, 2003.



DIRECTOR OF CORPORATE SERVICE



No. _____

Statutory Approval

Under the provisions of section _____ 335 and 819

of the _____ *Local Government Act*

I hereby approve Bylaw No. _____ 1029

of _____ the Regional District of Central Okanagan _____,

a copy of which is attached hereto.

Dated this *20th* day
of *October*, 2003

Brendan M. Ecker

Deputy Inspector of Municipalities

REGIONAL DISTRICT OF CENTRAL OKANAGAN

DECLARATION OF CHIEF ELECTION OFFICER 2003 OFFICIAL RESULTS

Mt. Boucherie Community Centre Expansion Loan Authorization Bylaw 1029

I, Lyla Lindsay, Chief Election Officer for the Regional District of Central Okanagan do hereby certify that I have caused a vote of qualified electors to be taken in Regional District of Central Okanagan Mount Boucherie Recreation Complex and Westside Senior Citizens' Activity Centre Local Service Area. The vote was for the purpose of deciding the wishes of the electorate regarding the following question:

"Are you in support of expanding the Mt. Boucherie Community Centre, authorizing the Regional District of Central Okanagan to borrow up to \$3,288,631 under Bylaw No. 1029 to provide for planned building improvements to serve the needs of the Westside?"

The voting was held on the 6th day of December 2003, between the hours of 8:00 a.m. and 8:00 p.m.

Advance voting was held on the 26th of November and the 2nd of December, 2003 between the hours of 8:00 a.m. and 8:00 p.m.

Upon completion of the determination of official results in accordance with Section 135 of the Local Government Act, I find the results to be as follows:

	Referendum Votes
YES	4213
NO	1546
Total Ballots Cast	5759

I, hereby declare that the above statement is true and complete, to the best of my knowledge.

Dec. 10, 2003
Dated

Lyla Lindsay
Chief Election Officer
Regional District of Central Okanagan

REGIONAL DISTRICT OF CENTRAL OKANAGAN

CHIEF ELECTION OFFICER'S TALLY SUMMARY WORKSHEET

Referendum – December 6, 2003

Mt. Boucherie Expansion Loan Authorization Bylaw 1029

Date: December 10, 2003

Referendum Votes	Advance Vote Mt. Boucherie Hall	Advance Vote Westbank Comm Hall	Mt. Boucherie Comm Hall	George Pringle Elementary	Rose Valley Elementary	Glenrosa Elementary	TOTAL
YES	322	184	1690	877	556	584	4213
NO	50	205	446	429	128	288	1546
TOTAL VOTES	372	389	2136	1306	684	872	5759