

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 917

Being a bylaw to authorize the borrowing of Two Million Seven Hundred and Fifty Thousand Dollars (\$2,750,000.00) for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system, force main, and lift stations, to the Sunnyside and Sunnyview areas in Electoral Areas 'G' and 'Westbank'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 801, as amended by Bylaw No. 916, a service for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system, force main, and lift stations, to the Sewer System Local Service Area 601 - Lakeview.

AND WHEREAS the Regional District of Central Okanagan has an approved Liquid Waste Management Plan;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS the Director of Electoral Areas 'G' and 'Westbank' have consented to the establishment of the service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, force main, and lift stations;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$13,243,600;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$47,505,587;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$5,160;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$6,805,000;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is 39,263,047;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$8,700;

- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$6,438,600;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Local Government Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. The Regional District of Central Okanagan Sewer System Local Service Area 601 – Lakeview Loan Authorization Bylaw No. 802, 1998 is hereby repealed.
2. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 601 - Lakeview Bylaw No. 801, as amended by Bylaw No. 916.
 - a) To borrow on the credit of the Regional District a sum not exceeding Two Million Seven Hundred and Fifty Thousand Dollars (\$2,750,000.00) for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, force main, and lift stations, for the Sewer System Local Service Area 601 - Lakeview;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 601 - Lakeview;
3. This bylaw may be cited as the “Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 917, 2001”.

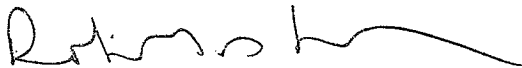
READ A FIRST TIME THIS 26th DAY OF February, 2001.

READ A SECOND TIME THIS 26th DAY OF February, 2001.


READ A THIRD TIME THIS 26th DAY OF February, 2001.

Approved by the Inspector of Municipalities this 6th DAY OF March, 2001.

RECONSIDERED AND ADOPTED THIS 12th DAY OF March, 2001.



CHAIRPERSON



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 917 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 601 – Lakeview Loan Authorization Bylaw No. 917, 2001", as read a third time by the Regional Board on the 26th day of February, 2001.


Dated at Kelowna, BC this
27th day of February, 2001.



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 917 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 601 – Lakeview Loan Authorization Bylaw No. 917, 2001", as adopted by the Regional Board on the 12th day of March, 2001.

Dated at Kelowna, BC this
13th day of March, 2001.



DIRECTOR OF CORPORATE SERVICES

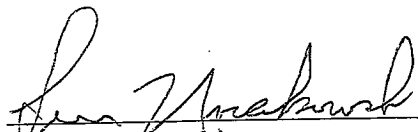
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT


We, the undersigned Directors of Electoral Areas "G" and "Westbank" of the Regional District of Central Okanagan, hereby consent to:

The Regional District of Central Okanagan Sewer System Local Service Area 601 – Lakeview Amending Bylaw No. 916, 2001" being a bylaw to amend a service area; and

The Regional District of Central Okanagan Sewer System Local Service Area 601 – Lakeview Loan Authorization Bylaw No. 917, 2001", being a bylaw to authorize the borrowing of Two Million Seven Hundred and Fifty Thousand Dollars (\$2,750,000.00) for the purpose of providing sewer service to the Sunnyside and Sunnyview areas in Electoral Areas "G" and "Westbank".




Len Novakowski
Director - Electoral Area "Westbank"



Aaron Dirwoodie
Director - Electoral Area "G"

Dated at Kelowna, B.C.
this 27th day of February,
2001.



W.B. d'Easum, Director of Corporate Services

Province of British Columbia



No.

Statutory Approval


Under the provisions of section 831(8)

of the Local Government Act

I hereby approve Bylaw No. 917

*of the Regional District of Central Okanagan, a copy
of which is attached hereto.*

Dated this 6th day
of March, 2001


.....

Deputy Inspector of Municipalities

CANADA:
Province of British Columbia }



No. 14943

Certificate of Approval

In pursuance of the Local Government Act, I hereby certify that the within by-law, being Bylaw No. 917 cited as "Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 917, 2001" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this thirtieth *day*
of April, 2001


Deputy Inspector of Municipalities of British Columbia



April 30, 2001

Wayne d'Easum
Chief Administrative Officer
Regional District of Central Okanagan
1450 Klo Road
Kelowna BC V1W 3Z4

Dear Wayne. d'Easum:

Enclosed is Certificate of Approval No. 14943 for Bylaw No. 917 cited as "Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 917, 2001."

Yours very truly,

Allen Taylor
Senior Administrative Officer
Municipal Advice and Approvals

Enclosure

THE GOVERNMENT OF BRITISH COLUMBIA IS AN "EMPLOYMENT EQUITY EMPLOYER"

**Ministry of
Municipal Affairs**

Municipal Advice and
Approvals

Mailing Address:
PO Box 9490 Stn Prov Govt
Victoria BC V8W 9N7
Tel: 356-7377
Fax: 356-1873

Location:
800 Johnson Street
Victoria BC

Website: