

## REGIONAL DISTRICT OF CENTRAL OKANAGAN

### BYLAW NO. 894

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Being a bylaw to authorize the borrowing of Nine Hundred and Fifty Thousand (\$950,000.00) for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system to a portion of Electoral Area 'Westbank'

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WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 893, a local service area for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system, to the Sewer System Local Service Area 103 – Glenrosa.

AND WHEREAS the Regional District of Central Okanagan has an approved Liquid Waste Management Plan;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS the Director of Electoral Area 'Westbank' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system ;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$15,236,780;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$58,438,234;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$4,020;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$8,576.878;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;

- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$50,555,784;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$8,700;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$6,993,600;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Local Government Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

**Loan Authorization**

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 103 – Glenrosa Bylaw No. 893.
  - a) To borrow on the credit of the Regional District a sum not exceeding Nine Hundred and Fifty Thousand Dollars (\$950,000.00) for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, for the Sewer System Local Service Area 103 - Glenrosa;
  - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 103 – Glenrosa;
2. This bylaw may be cited as the “Regional District of Central Okanagan Sewer System Local Service Area 103 - Glenrosa Loan Authorization Bylaw No. 894, 2000”.

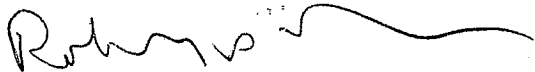
READ A FIRST TIME THIS 14th DAY OF August, 2000.

READ A SECOND TIME THIS 14th DAY OF August, 2000.

READ A THIRD TIME THIS 14th DAY OF August, 2000.

Approved by the Inspector of Municipalities this 25th DAY OF August, 2000.

RECONSIDERED AND ADOPTED THIS 28th DAY OF August, 2000.



CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 894 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 103 - Glenrosa Loan Authorization Bylaw No. 894, 2000", as read a third time by the Regional Board on the 14<sup>th</sup> day of August, 2000.

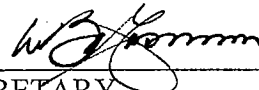
Dated at Kelowna, BC this 16th day of August, 2000.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 894 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 103 - Glenrosa Loan Authorization Bylaw No. 894, 2000", as adopted by the Regional Board on the 28<sup>th</sup> day of August, 2000.

Dated at Kelowna, BC this 8th day of September, 2000.



SECRETARY

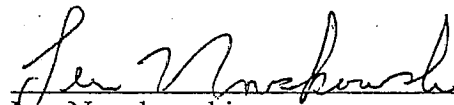
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT

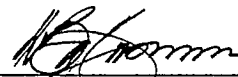
I, the undersigned Director of Electoral Area "Westbank" of the Regional District of Central Okanagan, hereby consent to:

The "Regional District of Central Okanagan Sewer System Local Service Area 103 – Glenrosa Establishment Bylaw No. 893, 2000".

The " Regional District of Central Okanagan Sewer System Local Service Area 103 – Glenrosa Loan Authorization Bylaw No. 894, 2000".

  
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Len Novakowski  
Director - Electoral Area "Westbank"

Dated at Kelowna, B.C.  
this 16th day of  
August, 2000.

  
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W. d'Easum, Administrator

Province of British Columbia



No. ....

# Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)

of the Local Government Act

I hereby approve Bylaw No. 894

of the Regional District of Central Okanagan, a copy

of which is attached hereto.

Dated this 25<sup>th</sup> day  
of August, 2000

Deputy Inspector of Municipalities

CANADA:  
Province of British Columbia }




No. 14858

# Certificate of Approval

*In pursuance of the Local Government Act, I hereby certify that the within by-law, being Bylaw No. 894 cited as "Regional District of Central Okanagan Sewer System Local Service Area 103 - Glenrosa Loan Authorization Bylaw No. 894, 2000" of the Regional District of Central Okanagan,*

*has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.*

*Dated this* tenth *day*  
*of* October, 2000

  
Deputy Inspector of Municipalities of British Columbia