

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 848

Being a bylaw to authorize the borrowing of Seventy Thousand Dollars (\$70,000.00) for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system to Quails' Gate Estate Winery in Electoral Area 'G'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 847, a local service for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system to the Sewer System Local Service Area 606 – Lakeview.

AND WHEREAS pursuant to Section 812 of the Municipal Act, the Regional Board has obtained a valid petition for the service;

AND WHEREAS the Director of Electoral Area 'G' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system.

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$13,243,600;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$47,505,587;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$5,160;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$6,805,000;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$39,263,047;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$8,700;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$6,438,600;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Municipal Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 606 – Lakeview Bylaw No. 847.
 - a) To borrow on the credit of the Regional District a sum not exceeding Seventy Thousand Dollars (\$70,000.00) for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system for the Sewer System Local Service Area 606 – Lakeview.
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 606 – Lakeview.
2. This bylaw may be cited as “Regional District of Central Okanagan Sewer System Local Service Area 606 – Lakeview Loan Authorization Bylaw No. 848, 1999.


READ A FIRST TIME THIS 23rd DAY OF August, 1999.


READ A SECOND TIME THIS 23rd DAY OF August, 1999.

READ A THIRD TIME THIS 23rd DAY OF August, 1999.

Approved by the Minister of Municipal Affairs this 10th day of September, 1999.

RECONSIDERED AND ADOPTED THIS 13th DAY OF September, 1999.


CHAIRPERSON


SECRETARY

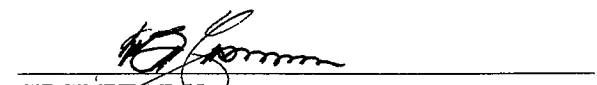
I hereby certify the foregoing to be a true and correct copy of Bylaw No. 848 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 606 – Lakeview Loan Authorization Bylaw No. 848, 1999", as read a third time by the Regional Board on the 23rd day of August, 1999.

Dated at Kelowna, BC this
25th day of August, 1999.


SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 848 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 606 - Lakeview Loan Authorization Bylaw No. 848, 1999 ", as adopted by the Regional Board on the 13th day of September , 1999.

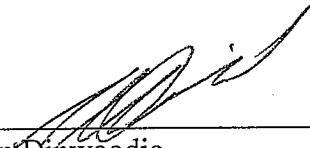
Dated at Kelowna, BC this
24th day of September , 1999.


SECRETARY

REGIONAL DISTRICT OF CENTRAL OKANAGAN


CONSENT

I, the undersigned Director of Electoral Area 'G' of the Regional District of Central Okanagan, hereby consent to the "Regional District of Central Okanagan Sewer System Local Service Area 606 – Lakeview Loan Authorization Bylaw No. 848 , 1999".



Aaron Dinwoodie
Director - Electoral Area 'G'

Dated at Kelowna, B.C.
this 25th day of August, 1999.



Wayne d'Easum, Administrator

REGIONAL DISTRICT OF CENTRAL OKANAGAN

CERTIFICATE

Regional District of Central Okanagan Sewer System Local Service
Area 606 – Lakeview Establishment Bylaw No. 847 , 1999

Regional District of Central Okanagan Sewer System Local Service
Area 606 – Lakeview Loan Authorization Bylaw No. 848 , 1999.

I hereby certify that the petition for the Regional District of Central Okanagan Sewer System
Local Service Area 606 - Lakeview is valid and sufficient pursuant to Section 812 of the
Municipal Act.

Dated at Kelowna, B.C. this
25th day of August, 1999



Wayne d'Easum - Secretary

Province of British Columbia



No.

Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)

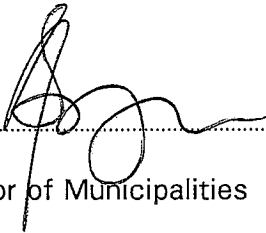
of the Municipal Act

I hereby approve Bylaw No. 848

of the Regional District of Central Okanagan, *a copy*

of which is attached hereto.

*Dated this 10th day
of September, 1995*

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Deputy Inspector of Municipalities

"MUNICIPAL ACT"

CANADA:
Province of British Columbia }



No. 14672

Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 848 cited as "Regional District of Central Okanagan Sewer System Local Service Area 606 - Lakeview Loan Authorization Bylaw No. 848, 1999" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this second *day*
of December , 1999

Deputy

Inspector of Municipalities of British Columbia