

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 814

Being a bylaw to authorize the borrowing of Ninety One Thousand Dollars (\$91,000.00) for the purpose of providing sewer service to the Pinewoods Villa Development Phases II & III in Electoral Area 'G'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 800 , a local service for the purpose of providing sewer service to the Sewer System Local Service Area 306 - Mount Boucherie.

AND WHEREAS the Regional District of Central Okanagan has an approved Liquid Waste Management Plan;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS the Director of Electoral Areas 'G' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is \$23,226;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$27,021,478;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$46,821,760;

AND WHEREAS the amount of existing outstanding debentures of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is \$23,226;

- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$7,858,802;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$38,939,220;

AND WHEREAS the amount of debenture that is authorized but is not issued under:

- (a) Section 830 of the **Municipal Act** in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$19,162,676;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

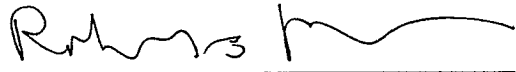
1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 306 - Mount Boucherie Bylaw No. 800, 1998.
 - a) To borrow on the credit of the Regional District a sum not exceeding Ninety One Thousand Dollars (\$91,000.00) for the provision of sewer service of the Sewer System Local Service Area 306 - Mount Boucherie;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 306 - Mount Boucherie;

2. This bylaw may be cited as "Regional District of Central Okanagan Sewer System Local Service Area 306 - Mount Boucherie Loan Authorization Bylaw No. 814, 1999.


READ A FIRST TIME THIS 11th DAY OF January, 1999.
READ A SECOND TIME THIS 11th DAY OF January, 1999.
READ A THIRD TIME THIS 11th DAY OF January, 1999.

Approved by the Minister of Municipal Affairs this 29th day of January, 1999.

RECONSIDERED AND ADOPTED THIS 8th DAY OF February, 1999.



CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 814 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 306 - Mount Boucherie Loan Authorization Bylaw No. 814, 1999", as read a third time by the Regional Board on the 11th day of January, 1999.

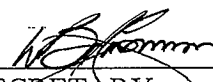
Dated at Kelowna, BC this
12th day of January, 1999.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 814 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 306 - Mount Boucherie Loan Authorization Bylaw No. 814, 1999", as adopted by the Regional Board on the 8th day of February, 1999.

Dated at Kelowna, BC this
15th day of February, 1999.

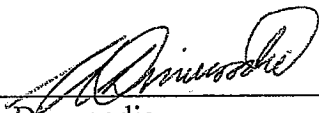


SECRETARY

REGIONAL DISTRICT OF CENTRAL OKANAGAN


CONSENT

I, the undersigned Director of Electoral Area 'G' of the Regional District of Central Okanagan, hereby consent to the "Regional District of Central Okanagan Sewer System Local Service Area 306 - Mount Boucherie Loan Authorization Bylaw No. 814 , 1999".



Aaron Dinwoodie
Director - Electoral Area 'G'

Dated at Kelowna, B.C.
this 12th day of January, 1999.



Wayne d'Easum, Administrator

Province of British Columbia

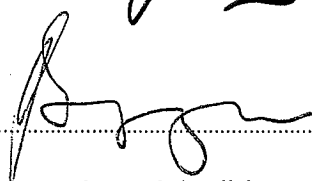


No.

Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)
of the Municipal Act
I hereby approve Bylaw No. 814
of the Regional District of Central Okanagan, *a copy*
of which is attached hereto.

Dated this 29th *day*
of January, 1999


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Deputy Inspector of Municipalities

"MUNICIPAL ACT"

CANADA:
Province of British Columbia }



No. 14561

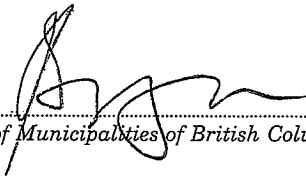
Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 814 cited as "Regional District of Central Okanagan Sewer System Local Service Area 306 - Mount Boucherie Loan Authorization Bylaw No. 814, 1999" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this twenty-ninth *day*
of March , 1999

Deputy


Inspector of Municipalities of British Columbia