

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 802

Being a bylaw to authorize the borrowing of One Hundred and Twenty Thousand Dollars (\$120,000.00) for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system, forcemain, and lift station, to the Sunnyside and Sunnyview areas in Electoral Areas 'G' and 'Westbank'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 801, a local service for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system, forcemain, and lift station, to the Sewer System Local Service Area 601 - Lakeview.

AND WHEREAS the Regional District of Central Okanagan has an approved Liquid Waste Management Plan;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS the Directors of Electoral Areas 'G' and 'Westbank' have consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, forcemain, and lift station;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is \$23,226;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$27,021,478;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$46,821,760;

AND WHEREAS the amount of existing outstanding debentures of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is \$23,226;

/...

- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$7,858,802;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$38,939,220;

AND WHEREAS the amount of debenture that is authorized but is not issued under:

- (a) Section 830 of the **Municipal Act** in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$19,162,676;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 601 - Lakeview Bylaw No. 801.
 - a) To borrow on the credit of the Regional District a sum not exceeding One Hundred and Twenty Thousand Dollars (\$120,000.00) for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, forcemain, and lift station, of the Sewer System Local Service Area 601 - Lakeview;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 601 - Lakeview;

2. This bylaw may be cited as "Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 802, 1998.


READ A FIRST TIME THIS 2nd DAY OF November, 1998.

READ A SECOND TIME THIS 2nd DAY OF November, 1998.

READ A THIRD TIME THIS 2nd DAY OF November, 1998.

Approved by the Inspector of Municipalities this 7th day of December, 1998.

RECONSIDERED AND ADOPTED THIS 7th DAY OF December, 1998.



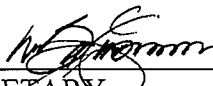
CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 802 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 802, 1998", as read a third time by the Regional Board on the 2nd day of November, 1998.


Dated at Kelowna, BC this
4th day of November, 1998.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 802 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 802, 1998 ", as adopted by the Regional Board on the 7th day of December, 1998.

Dated at Kelowna, BC this
18th day of December , 1998.




SECRETARY

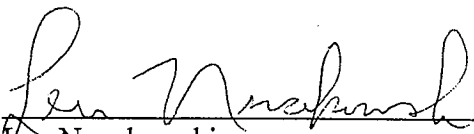
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT

We, the undersigned Directors of Electoral Areas "G" and "Westbank" of the Regional District of Central Okanagan, hereby consent to the "Regional District of Central Okanagan Sewer System Local Service Area 601 - Lakeview Loan Authorization Bylaw No. 802 , 1998".




Aaron Dinwoodie
Director - Electoral Area "G"



Len Novakowski
Director - Electoral Area "Westbank"

Dated at Kelowna, B.C.
this 4th day of
November, 1998.



Wayne d'Easum, Administrator

Province of British Columbia



No.

Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)
of the Municipal Act

I hereby approve Bylaw No. 802
of the Regional District of Central Okanagan, *a copy*
of which is attached hereto.

Dated this 7th *day*
of December, *1998*

.....
Deputy Inspector of Municipalities