

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 788

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Being a bylaw to authorize the borrowing of One Million, Five hundred Thousand Dollars (\$1,500,000.00) for the purpose of constructing sewer works to provide sewer service to a portion of West Kelowna Estates in Electoral Area 'G'.

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WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 787 , a local service for the purpose of providing sewer service to the Sewer System Local Service Area 801 - West Kelowna Estates;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS the Director of Electoral Area 'G' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the construction of sewer works;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is \$23,226;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$27,021,478;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$46,821,760;

AND WHEREAS the amount of existing outstanding debentures of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is \$23,226;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$7,858,802;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$38,939,220;

AND WHEREAS the amount of debenture that is authorized but is not issued under:

- (a) Section 830 of the **Municipal Act** in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$19,162,676;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

**Loan Authorization**

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 801 - West Kelowna Estates Bylaw No. 788
  - a) To borrow on the credit of the Regional District a sum not exceeding One Million, five hundred thousand dollars (\$1,500,000.00) for the construction of the Sewer System Local Service Area 801 - West Kelowna Estates.
  - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 801 - West Kelowna Estates.
2. This bylaw may be cited as "Regional District of Central Okanagan Sewer System Local Service Area 801 - West Kelowna Estates Loan Authorization Bylaw No. 788", 1998.

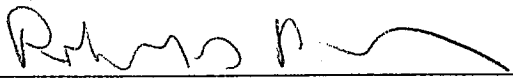
READ A FIRST TIME THIS 10th DAY OF August ,1998.

READ A SECOND TIME THIS 10th DAY OF August ,1998.

READ A THIRD TIME THIS 10th DAY OF August ,1998.

Approved by the Inspector of Municipalities this 10th DAY OF September ,1998.

RECONSIDERED AND ADOPTED THIS 14th DAY OF September ,1998.

  
CHAIRPERSON

  
SECRETARY


I hereby certify the foregoing to be a true and correct copy of Bylaw No. 788 Cited as the "Regional District of Central Okanagan Sewer System Local Service Area 801 - West Kelowna Estates Loan Authorization Bylaw No. 788, 1998", as read a third time by the Regional Board on the 10th day of August, 1998.

Dated at Kelowna, BC this  
13th day of August, 1998.

  
SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 788 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 801 - West Kelowna Estates Loan Authorization Bylaw No. 788 , 1998 ", as adopted by the Regional Board on the 14th day of September, 1998.

Dated at Kelowna, BC this  
15th day of Sept., 1998.

  
SECRETARY

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**

**CONSENT**

I, the undersigned Director of Electoral Area 'G' of the Regional District of Central Okanagan, hereby consent to the "Regional District of Central Okanagan Sewer System Local Service Area 801 West Kelowna Estates Loan Authorization Bylaw No. 788 , 1998".



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Aaron Dinwoodie  
Director - Electoral Area 'G'

Dated at Kelowna, B.C.  
this 13th day of August, 1998.



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Wayne d'Easum, Administrator

Province of British Columbia



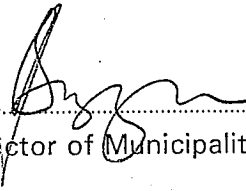
No. ....

# Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)  
of the Municipal Act

I hereby approve Bylaw No. 788  
of the Regional District of Central Okanagan, a copy  
of which is attached hereto.

Dated this 10<sup>th</sup> day  
of September, 1998

  
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Deputy Inspector of Municipalities

"MUNICIPAL ACT"

CANADA:  
Province of British Columbia }




No. 14779

# Certificate of Approval

*In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 788 cited as "Regional District of Central Okanagan Sewer System Local Service Area 801 - West Kelowna Estates Loan Authorization Bylaw No. 788, 1998" as amended by Bylaw No. 866 cited as "Regional District of Central Okanagan Sewer System Local Service Area 801 - West Kelowna Estates Loan Authorization Amending Bylaw No. 866, 2000" of the Regional District of Central Okanagan, has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.*

*Dated this*                      nineteenth                      *day*  
*of*                                      April, 2000

Deputy

  
Inspector of Municipalities of British Columbia