

# REGIONAL DISTRICT OF CENTRAL OKANAGAN

## BYLAW NO. 786

---

**Being a bylaw to authorize the borrowing of Two Hundred Fifteen Thousand (\$215,000) Dollars for the purpose of providing Regional Parks.**

---

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 410, 1990, an extended service for the purpose of providing Regional Parks within the Regional District of Central Okanagan;

AND WHEREAS the provisions of the Parks (Regional) Act apply to this service with respect to borrowing of money;

AND WHEREAS the monies to be borrowed are for the acquisition of land for Regional Parks purposes;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$26,413,718;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$47,417,569;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$7,274,268;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$39,535,029;

AND WHEREAS the amount of debenture debt that is authorized but not issued under;

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$19,139,450;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Section 830, 831, 831.1 and 835 of the Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed fifteen years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN in open meeting assembled enacts as follows:

**LOAN AUTHORIZATION**

1. The Regional Board is hereby authorized and empowered for the extended service for Regional Parks under Bylaw No. 410, 1990:
  - a) To borrow on the credit of the Regional District a sum not exceeding Two Hundred Fifteen Thousand (\$215,000) Dollars for the acquisition of land for Regional Park purposes;
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights of way or authorities as may be requisite or desirable for or in connection with the establishment and operation of Regional Parks.
2. This bylaw may be cited as "Regional District of Central Okanagan Regional Parks Loan Authorization Bylaw No. 786, 1998.


READ A FIRST TIME THIS 27th DAY OF July, 1998.

READ A SECOND TIME THIS 27th DAY OF July, 1998.

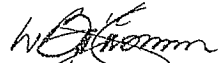
READ A THIRD TIME THIS 27th DAY OF July, 1998.

Approved by the Inspector of Municipalities this 10th day of September, 1998.

RECONSIDERED AND ADOPTED THIS 14th DAY OF September, 1998.



CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 786 cited as the "Regional District of Central Okanagan Regional Parks Loan Authorization Bylaw No. 786, 1998, as read a third time by the Regional Board on the 27th day of July, 1998.

Dated at Kelowna, B.C. this  
28th day of July, 1998.

  
\_\_\_\_\_  
SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 786 cited as the "Regional District of Central Okanagan Regional Parks Loan Authorization Bylaw No. 786, 1998", as adopted by the Regional Board on the 14th day of September, 1998.

Dated at Kelowna, B.C. this  
18th day of September, 1998.

  
\_\_\_\_\_  
SECRETARY

REGIONAL DISTRICT OF CENTRAL OKANAGAN


CONSENT

BYLAW NO. 786

Regional District of Central Okanagan  
Regional Parks Loan Authorization Bylaw No. 786, 1998

---


We, the undersigned Directors of Electoral Areas 'I', 'G', AND 'Westbank' of the Regional District of Central Okanagan, hereby consent to the adoption of "Regional District of Central Okanagan Regional Parks Loan Authorization Bylaw No. 786, 1998" being a bylaw to authorize the borrowing of Two Hundred Fifteen Thousand (\$215,000.) Dollars for the purpose of providing Regional Parks..

  
\_\_\_\_\_  
Mary-Ann Graham (Area 'I')

  
\_\_\_\_\_  
Aaron Dinwoodie (Area 'G')

  
\_\_\_\_\_  
Len Novakowski (Area -Westbank)

Dated at Kelowna, B.C.  
this 11th day of August, 1998

  
\_\_\_\_\_  
W. B. d'Easum, Administrator

REGIONAL DISTRICT OF CENTRAL OKANAGAN

RESOLUTION

---

MCCOUBREY/DAY:

**#508/97**

THAT the report dated August 11, 1997 be received;

AND FURTHER THAT the Regional Board supports the purchase of Lot B, Plan 30451, Sec. 11, Tp. 26, ODYD from Walter Gordon Stanley and Love V. Stanley for the purchase price of \$215,000. for 5.913 ha (14.61 acres);

AND FURTHER THAT a receipt for the amount of \$10,000. be issued to the Stanley's for reducing the purchase price from \$225,000. to \$215,000.;

AND FURTHER THAT the purchase of this property is subject to the approval of the City of Kelowna and the District of Lake Country.

CARRIED

I, W.B. d'Easum, Administrator of the Regional District of Central Okanagan do hereby certify that the above is a true and correct copy of a resolution which was adopted by the Regional Board at its meeting held the 11th day of August, 1997.

Dated at Kelowna, B.C.  
this 20th day of July, 1998.



---

W.B. d'Easum, Administrator

Province of British Columbia



No. ....

# Statutory Approval

*Under the provisions of section* 831(8)  
*of the* Municipal Act

*I hereby approve Bylaw No.* 786

*of* the Regional District of Central Okanagan, *a copy*  
*of which is attached hereto.*

*Dated this* 10<sup>th</sup> *day*  
*of* September, 1998

.....  
Deputy Inspector of Municipalities

"MUNICIPAL ACT"

CANADA:  
Province of British Columbia }

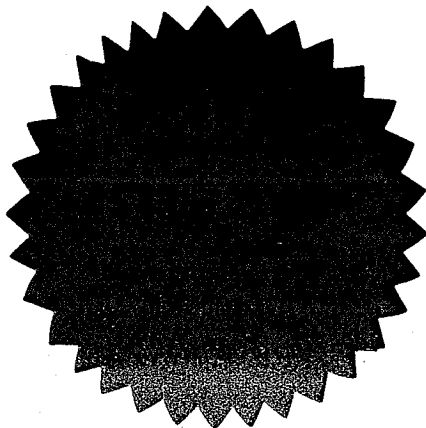


No. 14460

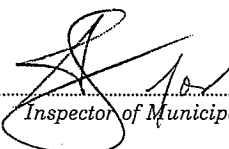
# Certificate of Approval

*In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 786 cited as "Regional District of Central Okanagan Regional Parks Loan Authorization Bylaw No. 786, 1998" of the Regional District of Central Okanagan,*

*has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.*



*Dated this*                      thirtieth                      *day*  
*of*                                      October                                      , 1998

Deputy  *Inspector of Municipalities of British Columbia*