

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 594

Being a bylaw to authorize the expenditure of monies in the Capital Projects Reserve Fund for 1994.

WHEREAS, there is an unappropriated balance in the Capital Projects Fund of Five Hundred and Sixty Five Thousand Dollars (\$565,000) as at June 30, 1994 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1993	\$ 0.00
Add: Sales proceeds for 1994 (June 30)	<u>565,000.00</u>
Uncommitted balance in reserve fund at June 30, 1994	<u>\$565,000.00</u>

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Capital Projects Reserve Fund for the purpose of an administration office as set out below.

NOW THEREFORE, the Board of the Regional District of Central Okanagan, in open meeting assembled, enacts as follows:

1. The sum of Five Hundred and Sixty Five Thousand Dollars (\$565,000) is hereby appropriated from the Capital Projects Reserve Fund to be expended in 1994 for the following purposes:

Administration Building	<u>\$565,000.00</u>
	<u>\$565,000.00</u>

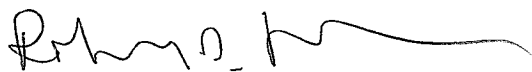
2. Should any of the above remain, unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.
3. This bylaw may be cited as "The Regional District of Central Okanagan Capital Projects Reserve Fund Expenditure Bylaw No. 594, 1994".

READ A FIRST TIME THIS 11th DAY OF April, 1994.

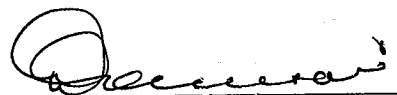
READ A SECOND TIME THIS 11th DAY OF April, 1994.

READ A THIRD TIME THIS 11th DAY OF April, 1994.

RECONSIDERED AND ADOPTED THIS 11th DAY OF April, 1994.



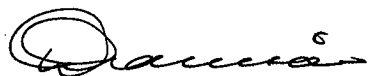
Chairman



Secretary

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 594, cited as "The Regional District of Central Okanagan Capital Projects Reserve Fund Expenditure Bylaw No. 594, 1994" as read a third time by the Board on the 11th day of April, 1994.

Dated at Kelowna, B.C. this 13th day of April, 1994.



Secretary

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 594, cited as "The Regional District of Central Okanagan Capital Projects Reserve Fund Expenditure Bylaw No. 594, 1994" as adopted by at least two thirds of the Board this 11th day of April, 1994.

Dated at Kelowna, B.C. this 13th day of April, 1994.



Secretary

[BYLAW] EXPEND. LEG