

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 514

A bylaw to amend the Pritchard Drive Sewer System Loan Authorization Bylaw No. 460 to increase the amount of borrowing authorized for the estimated cost of constructing a sewer system.

WHEREAS the Regional Board of the Regional District of Central Okanagan with approval of the Inspector of Municipalities enacted Loan Authorization Bylaw No. 460 to provide for the borrowing upon the credit of the Regional District of Central Okanagan the sum of \$400,000 for the estimated cost of constructing a sewer system including expenses thereto;

AND WHEREAS it has been found subsequent to the enactment of Bylaw No. 460 that the total cost of constructing the said project will be \$730,000;

AND WHEREAS it is deemed necessary and expedient to amend said Bylaw No. 460 to increase the amount to be borrowed upon the credit of the Regional District of Central Okanagan from \$400,000 to \$730,000;

AND WHEREAS the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3 Section 16 Subsection 4 of the Waste Management Act.

NOW THEREFORE the Regional Board of the Regional District of Central Okanagan in open meeting assembled, enacts as follows:

1. Loan Authorization Bylaw No. 460, 1991 is hereby amended as follows:
 - i. By deleting the words and figures four hundred thousand dollars (\$400,000) in the Bylaw title clause and substituting therefore the words and figures seven hundred and thirty thousand dollars (\$730,000).
 - ii. By deleting the words and figures four hundred thousand dollars (\$400,000) in Subsection (a) of Section 1 and substituting therefore the words and figures seven hundred and thirty thousand dollars (\$730,000).
2. This Bylaw may be cited as "Regional District of Central Okanagan Pritchard Drive Sewer System Loan Authorization Amendment Bylaw NO. 514 1992.

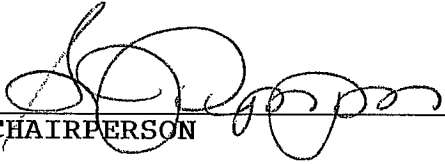
READ A FIRST TIME THIS 6th DAY OF April, 1992.

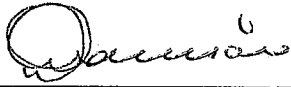
READ A SECOND TIME THIS 6th DAY OF April, 1992.

READ A THIRD TIME THIS 6th DAY OF April, 1992.

Approved by the Inspector of Municipalities this 18th day of September, 1992.

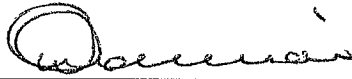
RECONSIDERED AND ADOPTED THIS 5th DAY OF October, 1992


CHAIRPERSON


SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 514 cited as "Regional District of Central Okanagan Pritchard Drive Sewer System Loan Authorization Amendment Bylaw No. 514 1992" as read a third time by the Regional Board on the 6th day of April 1992.

Dated at Kelowna, B.C. this
7th day April 1992.


Secretary

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 514 cited as "Regional District of Central Okanagan Pritchard Drive Sewer System Loan Authorization Amendment Bylaw No. 514, 1992" as adopted by the Regional Board on the 5th day of October, 1992.

Dated at Kelowna, B.C. this
7th day of October 1992.


Secretary