

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW NO. 382

A by-law to establish a specified area in Electoral Area 'H' of the Regional District of Central Okanagan for the purpose of providing sewage works to the community of Westbank.

WHEREAS the Regional Board of the Regional District of Central Okanagan has been requested to establish a specified area for the purpose of providing sewage works to the Westbank Community;

AND WHEREAS the Regional Board is empowered with respect to that part of the Regional District not within a City, District, Town or Village, to undertake any work or service under the provisions of Part XVI of the "Municipal Act";

AND WHEREAS to provide the said improvements, it is necessary to acquire certain land and install sewage works, the estimated cost of which, including incidental expenditures thereto, is Six Hundred Thousand Dollars (\$600,000.00), which is the amount of debt intended to be created by this by-law;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 797 of the Municipal Act is \$8,792,286 of which \$6,412,458 is existing outstanding debenture debt, and \$2,379,828 is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 798 of the Municipal Act is \$37,753,303 of which \$37,753,303 is existing outstanding debenture debt and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which a debenture debt may be issued to secure the debt created by this by-law is 20 years;

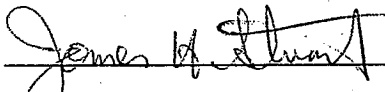
NOW THEREFORE, the Regional Board of the Regional District of Central Okanagan in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized:
 - (a) to establish in Electoral Area 'H' a Specified Area to be known as the "Westbank Sewer Specified Area No. 3" and such area shall be comprised of those tracts of land outlined in Schedule 'A' attached to and forming part of this bylaw.
 - (b) to undertake construction, service, operate, and maintain a sewage trunk main in and for the said specified area and to all things necessary in connection therewith.
 - (c) to borrow upon the credit of the Regional District a sum not exceeding \$600,000.00.
2. The Regional District of Central Okanagan shall adopt a bylaw to establish a per parcel tax and a user rate to recover the capital, operating and maintenance costs incurred for the said sewage trunk main.
3. The Specified Area established by this By-law may be merged with any other Specified area or areas for the same purpose whether contiguous or not, in the manner provided in Section 677(3) of the "Municipal Act".
4. This by-law may be cited as the "Westbank Sewer Specified Area No. 3 Establishment and Loan Authorization By-law No. 382, 1989".

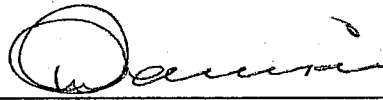
READ A FIRST TIME THIS 9th DAY OF January , 1989.
READ A SECOND TIME THIS 20th DAY OF March , 1989.
READ A THIRD TIME THIS 20th DAY OF March , 1989.

Approved by the Inspector of Municipalities the 7th day of March, 1990.

RECONSIDERED, FINALLY PASSED AND ADOPTED THIS 12th DAY OF March, 1990.



CHAIRMAN



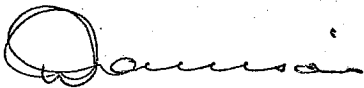
SECRETARY

I hereby certify the foregoing to be a true and correct copy of a By-law No. 382 cited as "Westbank Sewer Specified Area No. 3 Establishment and Loan Authorization By-law No. 382, 1989". as read a third time by the Regional Board on the 20th day of March, 1989.

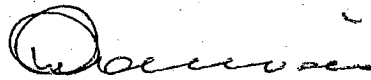
Dated at Kelowna, B.C. this 23 day of March, 1989.

I hereby certify the foregoing to be a true and correct copy of a By-law No. 382 cited as "Westbank Sewer Specified Area No. 3 Establishment and Loan Authorization By-law No. 382, 1989". adopted by the Regional Board on the 12th day of March, 1990.

Dated at Kelowna, B.C. this 13th day of March, 1990.



Secretary



Secretary