

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW NO. 359

Being a by-law to authorize the borrowing of \$125,000.00

Whereas the Supplementary Letters Patent dated the 27th day of July, 1972, as amended by Supplementary Letters Patent dated February 6, 1973 and Supplementary Letters Patent dated May 5, 1982 and Supplementary Letters Patent dated December 4, 1987, the Regional District of Central Okanagan was granted the function of providing Dog Control with all electoral areas of the Regional District as participating member municipalities;

AND WHEREAS the maximum amount that the Regional District is authorized to borrow for Dog Control is \$125,000.00;

AND WHEREAS to provide the said Dog Control function, it is necessary to construct a dog pound facility, the estimated cost of which includes incidental expenditures thereto is \$125,000.00 which is the amount of debt intended to be created by this by-law;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 797 of the Municipal Act is \$8,667,286.00 of which \$5,352,808.00 is existing outstanding debenture debt, and \$3,314,478.00 is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 798 of the Municipal Act is \$37,753,303.00 of which \$37,753,303.00 is existing outstanding debenture debt, and Nil is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this by-law is twenty years;

NOW THEREFORE the Regional Board of the Regional District of Central Okanagan in open meeting assembled enacts as follows:

1. The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out and provide a dog pound facility in accordance with the plans approved by the Board, and to do all things necessary in connection therewith and without limiting the generality of the foregoing.

(i) To borrow upon the credit of the Regional District a sum not exceeding \$125,000.00.

(ii) To acquire all such real property, easements, rights of ways, licenses, rights or authorities as may be required or desirable for or in connection with the provision of the said dog pound facility.

2. This by-law may be cited as the "Regional District of Central Okanagan Dog Pound Loan Authorization By-law No. 359, 1988"

READ A FIRST TIME THIS 11th DAY OF April, 1988.

READ A SECOND TIME THIS 11th DAY OF April, 1988.

READ A THIRD TIME THIS 11th DAY OF April, 1988.

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES THIS 4th DAY OF May, 1988.

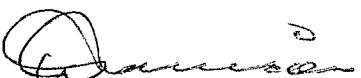
RECONSIDERED AND ADOPTED THIS 16th DAY OF May, 1988.



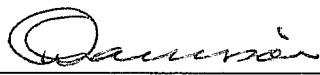
CHAIRMAN

I hereby certify the foregoing to be a true and correct copy of By-law No. 359, cited as the "Regional District of Central Okanagan Dog Pound Loan Authorization By-law No. 359, 1988" as read a third time this 11th day of April, 1988.

Dated at Kelowna, B.C. this 12th day of April, 1988.



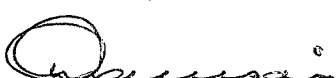
Secretary



SECRETARY

I hereby certify the foregoing to be a true and correct copy of By-law No. 359, cited as "The Regional District of Central Okanagan Dog Pound Loan Authorization By-law No. 359, 1988, as reconsidered and adopted this 16 day of May, 1988.

Dated at Kelowna, B.C. this 17 day of May, 1988.



Secretary