

Regional District of Central Okanagan

By-law No. 290

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Being a by-law to authorize the borrowing of \$250,000.00

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WHEREAS by the Supplementary Letters Patent dated the 20th day of February, 1985, the Regional District of Central Okanagan was granted the function of providing 911 Emergency Telephone Service with Electoral Areas A, G, H and I, the City of Kelowna and the District Municipality of Peachland, being the participating member municipalities;

AND WHEREAS the maximum amount that the Regional District is authorized to borrow for 911 Emergency Telephone Service is \$250,000.00

AND WHEREAS to provide the said 911 Emergency Telephone Service, it is necessary to acquire equipment, the estimated cost of which, including incidental expenditures thereto, is \$250,000.00 which is the amount of debt intended to be created by this by-law;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 797 of the Municipal Act is \$4,239,567.00 of which \$3,412,367.00 is existing outstanding debenture debt, and \$827,200.00 is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 798 of the Municipal Act is \$34,315,139.00, of which \$34,115,139.00 is existing outstanding debenture debt, and \$200,000.00 is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which a debenture debt may be issued to secure the debt created by this by-law is five years;

NOW THEREFORE the Regional Board of the Regional District of Central Okanagan in open meeting assembled enacts as follows:

(1) The Regional Board is hereby empowered and authorized to undertake and carry out or cause to be carried out and provide 911 Emergency Telephone Service in accordance with the plans approved by the Board, and to do all things necessary in connection therewith and without limiting the generality of the foregoing.

(i) To borrow upon the credit of the Regional District a sum not exceeding \$250,000.00.

(ii) To acquire all such licenses, rights or authorities as may be required or desirable for or in connection with the provision of the said 911 Emergency Telephone Service.

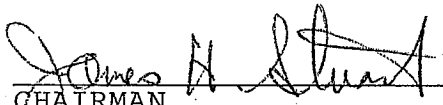
This By-law may be cited as the "Regional District of Central Okanagan 911 Emergency Telephone Service Loan Authorization By-law No. 290, 1985.

READ A FIRST TIME THIS 27th DAY OF May, 1985.

READ A SECOND TIME THIS 27th DAY OF May, 1985.

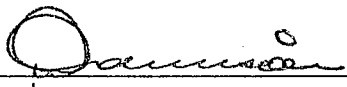
READ A THIRD TIME THIS 27th DAY OF May, 1985.

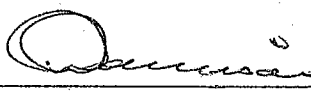
RECONSIDERED AND ADOPTED THIS 15th DAY OF July, 1985.

  
CHAIRMAN

I hereby certify the foregoing to be a true and correct copy of By-law No. 290, 1985 cited as "Regional District of Central Okanagan 911 Emergency Telephone Service Loan Authorization By-law No. 290, 1985" as read a third time this 27th day of May, 1985.

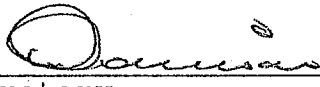
Dated at Kelowna, B.C. this 27th day of May, 1985.

  
Secretary

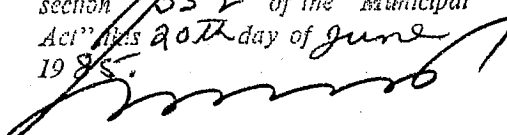
  
SECRETARY

I hereby certify the foregoing to be a true and correct copy of By-law No. 290, cited as "The Regional District of Central Okanagan 911 Emergency Telephone Service Loan Authorization Borrowing By-law No. 290, 1985", as reconsidered and adopted this 15th day of July, 1985.

Dated at Kelowna, B.C. this 16th day of July, 1985.

  
Secretary

Approved pursuant to the provisions of section 334 of the "Municipal Act" this 20th day of June 1985.

  
Inspector of Municipalities