

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW NO. 155

Being a by-law to establish as a Specified Area Electoral Area 'A' of the Regional District of Central Okanagan for the purpose of providing a Senior Citizens' Activity Centre.

WHEREAS the Regional Board of the Regional District of Central Okanagan has been requested to establish a specified area for the purpose of providing a Senior Citizens' Activity Centre for the Community of Winfield, Okanagan Centre, Oyama and area;

AND WHEREAS the Regional Board is empowered with respect to that part of the Regional District not within a City, District, Town or Village, to undertake any work or service under the provisions of Part XVI of the "Municipal Act":

AND WHEREAS to provide a Senior Citizens' Activity Centre, it is necessary to acquire certain land, buildings and equipment, the estimated cost of which including expenses incidental thereto is the sum of \$100,000.00, which is the amount of debt intended to be created by this by-law;

AND WHEREAS this project may not be proceeded with if funding is not made available by the Recreation Facilities Assistance Program.

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 786 of the Municipal Act is \$4,401,375.00 of which \$3,062,375.00 is existing outstanding debenture debt, and \$1,339,000.00 is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 787 of the Municipal Act is \$3,882,290.00, of which \$3,882,290.00 is existing outstanding debenture debt, and nil is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this by-law is 20 years;

NOW/

NOW THEREFORE, THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED, ENACTS AS FOLLOWS:

1. The Regional Board is hereby empowered and authorized
 - (1) to establish Electoral Area 'A' as a specified area and to be known as the "Electoral Area 'A' Senior Citizens Centre Specified Area" and such area shall be comprised of that tract of land as set out in the Letters Patent of the Regional District of Central Okanagan and Amendments thereto.
 - (2) to undertake and carry out or cause to be carried out and provide a Senior Citizens' Activity Centre in and for the said Electoral Area 'A' and to do all things necessary in connection therewith.
 - (a) to borrow upon the credit of the Regional District a sum not exceeding \$100,000.00.
 - (b) to acquire all such land, buildings and equipment as may be necessary.

2. The entire cost of providing a Senior Citizens' Activity Centre shall be borne by the owners of land in the said Electoral Area 'A', and a sum sufficient therefore shall be levied and raised in the manner prescribed in the "Municipal Act" in each year commencing with the year 1979, for such period of time as is necessary, on Improvements Only on the basis of assessment as fixed for taxation for school purposes, excluding property that is taxable for school purposes only by special act, within the said specified area.

3. The Specified Area established by this by-law may be merged with any other specified area or areas for the same purpose, whether contiguous or not, in the manner provided in Section 619(3) of the "Municipal Act".

4. This by-law may be cited as the "Electoral Area 'A' Senior Citizens' Activity Centre Specified Area Establishment and Loan Authorization By-law No. 155 , 1978.

READ A FIRST TIME THIS 1st DAY OF May, 1978.

READ A SECOND TIME THIS 1st DAY OF May, 1978.

READ A THIRD TIME THIS 1st DAY OF May, 1978.

Approved by the Inspector of Municipalities the 27th day of July, 1978.

Assented/

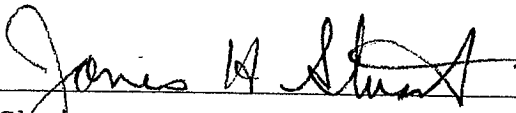
Approved pursuant to the provisions of section 255(1) & 254(1) of the "Municipal Act" this 27 day of July 1978.

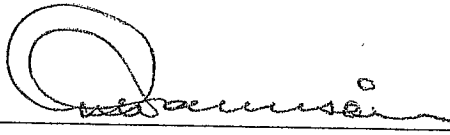
[Signature]

Deputy Inspector of Municipalities

Assented to by the Electors within the Electoral Area 'A' Senior Citizens' Activity Centre Specified Area this 26th day of August, 1978.

RECONSIDERED, FINALLY PASSED AND ADOPTED THIS 11th DAY OF September, 1978.


Chairman

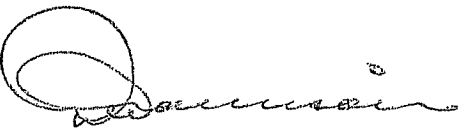

Secretary-Treasurer

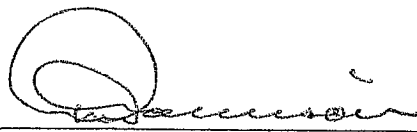
I hereby certify the foregoing to be a true and correct copy of By-law No. 155, cited as "Electoral Area 'A' Senior Citizens' Activity Centre Specified Area Establishment and Loan Authorization By-law No. 155, 1978" as read a third time by the Regional Board this 1st day of May, 1978.

I hereby certify the foregoing to be a true and correct copy of By-law No. 155, cited as "Electoral Area 'A' Senior Citizens' Activity Centre Specified Area Establishment and Loan Authorization By-law No. 155, 1978" as adopted by the Regional Board this 11th day of September, 1978.

Dated at Kelowna, B.C. this 4 day of May, 1978.

Dated at Kelowna, B.C. this 13th day of September, 1978.


Secretary-Treasurer


Secretary-Treasurer