

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW # 57



BEING A BY-LAW TO AUTHORIZE THE BORROWING OF \$40,000.00 FOR THE PURPOSE OF PROVIDING A FIRE HALL WITHIN THE OKANAGAN MISSION FIRE PROTECTION SPECIFIED AREA.

WHEREAS By-Law #29, being a by-law to establish a Specified Area within Electoral Area F & D of the Regional District of Central Okanagan was adopted for the purpose of providing fire protection in and for the said specified area and to do all things necessary in connection therewith and

WHEREAS By-Law #29 was subsequently amended by By-Law No. 48 for the purpose of expanding the area established and

WHEREAS the area so established is referred to and cited as the Okanagan Mission Fire Protection Specified Area and

WHEREAS The Okanagan Mission Fire Protection Specified Area is comprised of that tract of land as set out in Appendix A attached to and forming part of this by-law, and

WHEREAS By-Law #29 authorizes the Board to acquire all such real property, rights or authorities as may be requisite or desirable for or in connection with the provision of fire protection and,

WHEREAS the Regional Board finds it necessary to construct a fire hall within the said specified area, the estimated cost of which including expenses incidental thereto is the sum of \$40,000.00 which is the amount of debt intended to be created by this by-law, and

WHEREAS the amount of authorized debenture debt of the Regional District incurred pursuant to Section 786 of the Municipal Act is \$248,000.00 of which \$73,331.00 is existing, outstanding debenture debt and \$174,669.00 is authorized unissued debenture debt and none of the principal or interest of the debenture debt of the Regional District is in arrears and,

WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to 787 of the Municipal Act is 1,069,702 of which 1,069,702 is existing, outstanding debenture debt and nil is authorized and unissued debenture debt of the Regional District is in arrears, and

WHEREAS the maximum term for which the debenture may be issued to secure the debt created by this by-law is 10 years.

NOW THEREFORE, the Regional Board of the Regional District of Central Okanagan in open meeting assembled in acts as follows:

1. The Regional Board of the Regional District of Central Okanagan is hereby empowered and authorized to undertake and carry out or cause to be carried out and provide a fire hall in and for the Okanagan Mission Fire Protection Specified Area, generally and in accordance with plans approved by the said Board and to do all things necessary in connection therewith and without limiting the generality of the foregoing.
 - a) To borrow upon the credit of the Regional District a sum not exceeding \$40,000.00.

1. b) To acquire all such real property, easements, rights of way, rights or authorities as may be required or desirable for or in connection with the provision of a fire hall within the said specified area.
2. The entire cost of providing a fire hall within the said specified area shall be borne by the owners of land in the specified area and a sum sufficient therefore shall be requisitioned in the manner prescribed in the Municipal Act in each year commencing with the year 1974, for such period of time as is necessary on all land and improvements on the basis of assessment as fixed for taxation for school purposes only by special act within the said specified area.
3. This by-law may be cited as the "Okanagan Mission Fire Hall Loan Authorization By-Law #57, 1972".

READ A FIRST TIME this 18th day of October, 1972

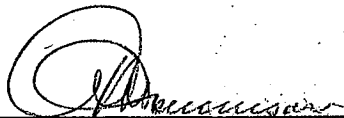
READ A SECOND TIME this 18th day of October, 1972

READ A THIRD TIME this 18th day of October, 1972

RECONSIDERED AND ADOPTED THIS 7th day of March, 1973




 (Chairman)



 (Secretary-Treasurer)

I hereby certify the foregoing to be a true and correct copy of By-Law #57, cited as "The Okanagan Mission Fire Hall Loan Authorization By-law # 57, 1972" as read a third time by the Regional Board of the Regional District of Central Okanagan on the 18th day of October 1972.


Dated at Kelowna, B. C. this 18th day of October



 (Secretary-Treasurer)

I hereby certify the foregoing to be a true and correct copy of By-Law #57, cited as "The Okanagan Mission Fire Hall Loan Authorization By-law #57, 1972" as reconsidered and adopted by the Regional Board of the Regional District of Central Okanagan on the 7th day of March, 1973.

Dated at Kelowna, B. C. this 2nd day of April, 1973



 (Secretary-Treasurer)

Approved pursuant to the provisions of sections 255(1) ^{and} 784 of the "Municipal Act" this 22nd day of JANUARY 1973.



 Inspector of Municipalities